



FOR IMMEDIATE RELEASE
30 JULY 2025

**SEATRIUM LIMITED TO PAY FINANCIAL PENALTY OF US\$110M
UNDER DEFERRED PROSECUTION AGREEMENT FOR
CORRUPTION OFFENCES IN BRAZIL**

On 30 July 2025, the Public Prosecutor and Seatrium Limited (formerly Sembcorp Marine Limited) (the “**Company**”) entered into a Deferred Prosecution Agreement (“**DPA**”) in respect of corruption offences that occurred in Brazil (the “**Alleged Offences**”).

2. The Public Prosecutor will apply to the General Division of the High Court (“**High Court**”) to approve the DPA. The DPA will come into force only when the High Court approves it after determining that it is in the interests of justice and that its terms are fair, reasonable and proportionate.
3. Under the terms of the DPA, the Company will be required to pay to the Public Prosecutor a financial penalty of US\$110 million¹. In addition, the Company will be required to review and make further improvements to its ethics and compliance programme to reduce the risk of a recurrence of any similar conduct.
4. If the Company subsequently fails to comply with the terms of the DPA as approved by the High Court, the Public Prosecutor may apply to the High Court to terminate the DPA. In the event the DPA is terminated, the Public Prosecutor may initiate criminal proceedings against the Company in respect of the Alleged Offences.

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ATTORNEY-GENERAL’S CHAMBERS
STRATEGIC COMMUNICATIONS DEPARTMENT

¹ Of this amount, up to US\$53 million may be used to offset any fines or criminal penalties paid to the authorities in Brazil, arising from the same or substantially the same facts as those underlying the Alleged Offences.